

ACCOUNT INFORMATION

Account Number:

Full Name:

Full Name:

BY-CHECK - UNITED STATES TREASURY TRUST

The United States Treasury Trust offers a check writing option to shareholders. You must apply for the check writing feature for your account. You may redeem by check provided that the proper signatures you designated are on the check. The minimum redemption amount by check is \$500. There is no charge for this service. You should not attempt to close your account by check since you cannot be sure of the shares and value of your account. You must use the phone, online or mail redemption feature to close your account. Please note that a \$25.00 fee will be charged to your account for any returned check.

All registered owner(s) named above must sign below. By signing this card the signatory(s) agree to all terms and conditions set for herein.

SIGNATURES

Owner Signature

Date

Social Security Number

Joint Owner Signature

Date

Social Security Number

Check here if both signatures are required on checks

Check here if only one signature is required on checks

TERMS AND CONDITIONS

1. **REDEMPTION AUTHORIZATION:** The signatory(s) whose signature(s) appear here, intending to be legally bound, hereby agree each with the other and with Gemini Fund Services, LLC that the Bank is appointed agent for such person(s) and, as such agent, is directed to request Gemini Fund Services, LLC (the Transfer Agent), for Shelton Funds (the Fund) to redeem shares of the Fund, registered in the name of such Signatory(s) upon receipt of, and in the amount of, checks drawn upon the above-numbered account. The Fund or its Transfer Agent shall deposit the proceeds of such redemptions in said amount or otherwise arrange for application of such proceeds to payments of said checks. The Bank and Transfer Agent are expressly authorized to commingle such proceeds in this account with the proceeds of the redemption of the shares of other stockholders of the Fund. The Signatory(s) understand that the Bank may also act as an agent and custodian for the Fund.

The Bank and Transfer Agent are expressly authorized to honor checks as redemption instructions hereunder without signature guarantees, and neither the Fund's Transfer Agent, the Bank, or the Fund Group shall be liable for any loss or liability resulting from the absence of any such guarantee.

2. **CHECK PAYMENT:** The Signatory(s) authorize and direct the Bank to pay each check presented hereunder, subject to all laws and Bank rules and regulations pertaining to checking accounts. In addition, the Signatory(s) agree(s) that:

(a) No check shall be issued or honored, or any redemption effected, in an amount less than \$500.

(b) No check shall be issued or honored, or any redemption effected, for any amounts represented by shares for which certificates have been issued.

(c) No check shall be issued or honored, or any redemption effected, for any amounts represented by shares held less than 15 business days unless payment for such shares has been made in full and any checks given in such payment have been collected through normal banking channels.

(d) No check shall be honored unless the Fund has provided the Bank, from the proceeds of redemption or otherwise, collected funds for the payment of such check.

(e) Checks issued hereunder cannot be cashed over the counter at the Bank; and

(f) Checks shall be subject to any further limitations set forth in the Prospectus issued by the Fund including without limitation any additions, amendments and supplements thereto.

3. **DUAL OWNERSHIP:** If more than one person is indicated as a registered owner of the shares of the Fund, as by joint ownership, ownership in common, or tenants by the entireties, then (a) each registered owner must sign this signature card, (b) each registered owner must sign each check issued hereunder unless the parties indicated on the back of this card that only one need sign, in which case the Bank and Transfer Agent are authorized to act upon such signature, and (c) each signatory guarantees to the Bank and the Transfer Agent the genuineness and accuracy of the signature of the other Signatory(s).

4. **TERMINATION:** The Bank or the Fund may at any time terminate this account, related share redemption service and Bank's agency for the Signatory(s).

5. **HEIRS AND ASSIGNS:** These terms and conditions shall bind the respective heirs, executors, administrators, and assigns of the Signatory(s).